
Off-Line

The SC Midlands Chapter of the Information Systems Audit & Control Association

CHAPTER 54

SEPTEMBER 2006

This Month's Topics:

The Partnership Between IT and Fraud Auditing Competencies

The cover of the June issue of Internal Auditor magazine boldly asks "Fraud in the Forecast?" and surmises that despite the reforms implemented since 2002, the "pressure and incentive to commit fraud still exists." The IT Auditor's role in fraud auditing continues to be actively discussed in the professional community and continues to be a focus for both ISACA and the IIA. This seminar presents a partnership approach to fraud auditing competencies, including:

- Conducting a fraud risk assessment
- Developing a work plan
- Interpreting test results
- Avoiding the "chicken little" syndrome
- Working with a limited budget and limited resources
- Changing as the risks change

Preparing for a Pandemic

Flu pandemics emerge unpredictably every generation or so, with the last three striking in 1918, 1957 and 1968. They get their start when one of the many influenza strains that constantly circulate in wild and domestic birds evolves into a form that infects us as well. That virus then adapts further or exchanges genes with a flu strain native to humans to produce a novel germ that is highly contagious among people. This seminar presents a discussion on preparing for a pandemic, including:

- Menace or myth?
- Influenza history
- Measuring the risk
- Potential scenarios
- Considerations for preparedness
- What can business do?

In This Newsletter:

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About the Speaker:

The SC Midlands Chapter is proud to present Bill Beckham, Vice President and Director of Internal Audit for AgFirst Farm Credit Bank in Columbia, SC.

Prior to joining AgFirst in July 2000, Bill was the Assistant Vice President and Director of Enterprise Audit Services for UnumProvident Corporation's Colonial Life Subsidiary, having served in this capacity since 1994. Bill joined Colonial Life in 1985 as an EDP Auditor and moved to EDP Audit Director before becoming departmental director.

He is a graduate of the University of South Carolina with a BA in English and has completed further course work in computer science at Midlands Technical College. Bill is a member of the Institute of Internal Auditors and the Information Systems Audit and Control Association. He is a Certified Internal Auditor, Certified Information Systems Auditor, and a Certified Financial Services Auditor.

Bill is an engaging and informative speaker frequently presenting to ISACA and IIA chapters. He delivered the seminar on IT and Fraud Auditing Competencies at the MIS 17th Annual Super Strategies Conference in March, 2006.

Why Should I Volunteer:

Since professional organizations were first conceived, one of their biggest and most constant challenges has been answering the question, "Why should I volunteer? What's in it for me?" We've asked current and former Chapter Leaders to answer that question, and will be sharing those responses throughout the year. This month, Clay Sprouse, former Chapter President, offers his Top 10 list for volunteering:

1. You get out of something what you put in. When you work - you attend, your supervision is supportive of you taking interest in your own development.
2. Networking with others in the profession; it has helped me in my career advancement
3. Opportunity to work on my weaker areas as a professional, whether it is speaking in front of a group or organizing people, it's low risk training
4. Satisfaction in knowing I am helping others, and you will be thanked time and time again, you are well appreciated
5. Recognition for being a self starter and for successfully putting a meeting or seminar together
6. Being part of a team that comes together to achieve a common goal outside of the team that we usually work with, the family or the associates at work
7. Travel to mid year and annual meetings to learn about what is going on in the profession, understanding the direction of the organization
8. Keeping informed of upcoming events and training opportunities, as well as getting continuing education credit for participating as a leader
9. Developing longstanding relationships and friends that I can count on to help me if needed
10. Feeling appreciated and a great sense of accomplishment



President's Message:

I hope that everyone has had a tremendous summer so far and are staying as cool as possible. I know the first thing that is probably crossing many of your minds is . . . "Man, we've got to hear from this guy for another chapter year??" Well, we gave you a chance to volunteer and not a sole offered to take over in my place . . . so, guess what, here I am again. I've enjoyed serving as your Chapter President over the last two years and I look forward to the year ahead. We have a great group of chapter members that continue to support our programs. As of July, we have 128 members and we would like to see more of those attend our meetings in the upcoming year.



Chapter Officers and Board members met during the month of June in order to prepare and plan for the upcoming chapter year programs. Bill Beckham graciously hosted our lunch meeting at The Summit Club in downtown Columbia. Thanks again Bill! It was a successful meeting where we planned for 6 chapter meetings for 2006 - 2007. Tentatively, out of the six, we are planning 3 half-day programs with hopefully, 2 full-day programs, along with either a regular program or an attempt to schedule a student night at USC.

It's shaping up to be an exciting program topic line-up for the upcoming year and we hope that you will continue to give us your support through attendance and spreading the word for others to join us. We strive to provide those topics you expressed to us in the annual surveys completed and returned. And, we do feel that our half-day and full-day sessions are the most economical going today when you factor in the good eats, and most of all, the CPEs you receive for your dollars spent.

Over the next couple of months, the Board will be finalizing our 2006-2007 schedule of events. I encourage you to assist us in this effort as an active volunteer or by passing along suggestions and helpful hints. The Board would not only welcome your assistance but would like to mentor those who might be interested in serving the Chapter in a future leadership position. You may contact any member of the Board by e-mailing us at:

President	Jan Bennett -	jan.bennett@palmettohealth.org
Vice-President	Kristin Williams -	kewilliams29210@yahoo.com
Treasurer	Don West -	don@dpwcpa.com
Member Director	Bruce Havens -	Bdhavens@santecooper.com
Secretary	Ernie Mehaffey -	emehaffey@scana.com

Enjoy the rest of your summer and stay safe!! We will see you at the September meeting.

Respefully,
Jan C. Bennett
S.C. Midlands Chapter President

SEPTEMBER 2005 * ISACA CHAPTER MEETING

DATE:

Thursday, September 14

Time:

Registration: 9:00 AM

Presentation: 9:30 AM

CPE / COST

2 Hour / \$ 35.00

Includes lunch catered by Shealy's

LOCATION:

Harbison Environmental Education
Facility

Columbia, SC 29210

803-896-8890

REGISTRATION:

Contact Ernie Mehaffey by Monday, September 11

803-217-6189 (emehaffey@scana.com)

Directions to Harbison Environmental Education Facility:

The center is located in the Harbison Forest off Broad River Road between Piney Grove Rd and Harbison Blvd.

- From I-26, take the Harbison Blvd exit. Turn left on the exit ramp toward Lowe's and follow Harbison Blvd to Broad River Rd
- Turn right onto Broad River Rd. The entrance to Harbison State Forest (pictured) will be on the left.
- As you enter Harbison Forest, bear left onto the gravel road.



Entrance to Harbison State Forest



- Turn right at the sign for the facility (pictured).



Senior IT Auditor at Carolina First (Lexington, SC)

The candidate for this job will participate in supervising staff auditors; assume responsibility for the coordination of the audits from internal planning; and the issuance of an audit report.

Responsibilities include:

- Participating in supervising staff auditors by allocating and coordinating work flow, guiding and advising personnel in the more complex phases of their work, and training new employees;
- Assisting in planning and directing assigned audits for all areas of the bank, including branch offices, to safeguard the assets of the bank and to insure that all items of income and expense are recorded and properly handled;
- Performing audit field work when necessary and special assignments as directed and implementing corrective action as necessary;
- Analyzing the audit program to determine its adequacy and consistent enforcement, recommending changes and improvements as appropriate, and insuring compliance with bank policies and legal regulations;
- Assisting the Audit Manager in determining audit frequency, time scheduling, and staff assignments; and
- Reviewing work papers, performing follow-up audit work, and preparing audit work paper and reports to senior management on completed audits.

A successful candidate will have a 4 year college degree in Accounting, Business Administration, or Computer Science; a minimum of 3-5 years of audit experience with IT Audit experience preferred; must be certified or willing to work towards certification (CIA, CBA, CFE, CISA, or CPA). Candidates must be able to successfully pass credit check, criminal background check, drug screening, and reference check.

Please submit your job interest at: www.carolinafirst.com.